

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF NEW YORK

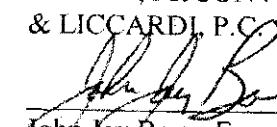
ENGINEERS JOINT WELFARE, PENSION, SUPPLEMENTAL)
UNEMPLOYMENT BENEFIT AND TRAINING FUNDS, by)
Daniel P. Harrigan, as Administrator; et al.,)
Plaintiffs,)
- against -)
PRECISION DIRECTIONAL DRILLING, INC. and)
NICHOLAS TELISKA, Individually,)
Defendants.)
) STIPULATION AND
) ORDER OF
) CONDITIONAL
) DISCONTINUANCE
)
) Civil Action No.
) 04-CV-1252
) (NAM/GJD)

Pursuant to Rule 41(a) of the Federal Rules of Civil Procedure, the undersigned counsel, on behalf of Plaintiffs and Defendants, neither party being an infant or incompetent person, stipulate that the above captioned action shall be dismissed without prejudice to the Plaintiffs' right to reopen the case and proceed with entry of judgment if Defendants violate the terms and conditions of the Affidavit and Stipulation (Confession) for Entry of Judgment ("Stipulation") executed by Defendants on October 24, 2005.

Dated: OCTOBER 26, 2005

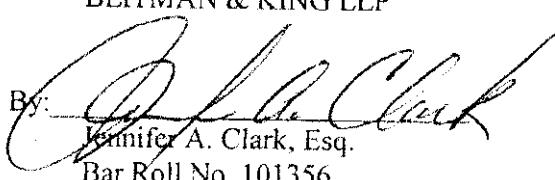
Dated: December 5, 2005

MANEY, McCONVILLE
& LICCARDI, P.C.

By: 

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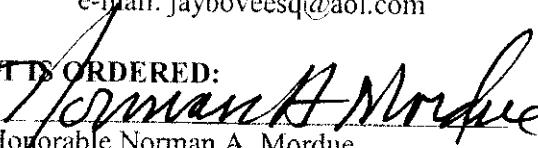
BLITMAN & KING LLP

By: 

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IT IS ORDERED:

Honorable Norman A. Mordue
United States District Court Judge
(cc:lg/PrecisionDir/Drill-Dismissal)


December 23, 2005